

# **CITY OF KELOWNA**

## **BYLAW NO. 9015**

### **Amendment No. 4 to "Five Year Financial Plan Bylaw , 2002 - 2006, No. 8788"**

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A bylaw pursuant to Section 327 of the *Local Government Act* to amend the Five Year Financial Plan of the City of Kelowna.

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" of Bylaw No. 8788 be deleted in its entirety and replaced by a new Schedule "A" attached to and forming part of this bylaw.
2. This bylaw shall be cited for all purposes as "Bylaw No. 9015 being Amendment No. 4 to Five Year Financial Plan Bylaw, 2002-2006, No. 8788".

Read a first, second and third time by the Municipal Council this


Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk

<div style="display: flex; justify-content: space-between; align-items: center;">  <div style="text-align: center;"> <h2 style="margin: 0;">FINANCIAL PLAN</h2> <h3 style="margin: 0;">2002-2006</h3> </div> </div>						
	<u>Amend #4</u> <u>2002</u>	<u>Amend #3</u> <u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b><u>REVENUE SOURCES</u></b>						
Property Value Tax	58,945,000	58,945,000	61,146,654	64,028,571	66,759,105	69,455,139
Parcel Taxes	3,843,357	3,843,357	3,877,471	3,931,809	3,995,124	3,955,804
Fees and Charges	62,786,764	62,786,764	61,192,990	62,606,522	64,125,702	65,688,655
Borrowing Proceeds	22,346,520	13,055,810	1,102,800	812,300	940,431	2,000,000
Other Sources	35,646,614	35,366,957	39,587,691	30,729,957	28,592,454	33,926,039
	183,568,255	173,997,888	166,907,606	162,111,160	164,412,816	175,025,636
<b><u>TRANSFERS BETWEEN FUNDS</u></b>						
Reserve Funds	16,720,195	13,257,297	5,526,034	6,052,811	4,413,408	5,330,656
DCC Funds	12,262,312	11,868,130	14,827,618	15,208,816	15,773,457	9,584,430
Surplus/Reserve Accounts	37,234,215	31,144,486	11,914,988	3,223,127	4,523,075	2,818,911
	66,216,722	56,269,913	32,268,640	24,484,754	24,709,940	17,733,997
<b>Total</b>	<b>249,784,977</b>	<b>230,267,801</b>	<b>199,176,246</b>	<b>186,595,914</b>	<b>189,122,755</b>	<b>192,759,633</b>
<b><u>EXPENDITURES</u></b>						
<b>Municipal Debt</b>						
Debt Interest	7,654,387	7,654,387	10,643,387	10,660,132	10,373,149	9,735,640
Debt Principal	4,103,417	4,103,417	5,951,926	5,959,565	5,715,966	5,593,476
<b>Capital Expenditures</b>	<b>110,130,077</b>	<b>90,679,160</b>	<b>64,800,392</b>	<b>48,335,032</b>	<b>47,851,447</b>	<b>47,791,459</b>
<b>Other Municipal Purposes</b>						
General Government	9,425,471	9,215,873	9,538,352	9,742,309	10,135,569	10,401,395
Planning & Dev't Services	4,913,699	4,774,615	4,867,895	5,062,110	5,264,801	5,476,351
Parks & Leisure Services	18,481,522	18,589,119	17,967,106	18,565,541	19,173,336	19,804,275
Works & Utilities	47,720,921	47,228,241	45,978,516	47,124,940	48,374,529	49,665,984
Protective Services	22,407,190	22,291,906	23,481,128	24,515,234	25,396,496	26,313,445
Other	3,264,927	4,103,157	2,365,329	2,426,766	2,489,431	2,553,350
Airport	4,609,930	4,609,930	4,686,128	4,905,522	5,111,055	5,326,042
	232,711,541	213,249,805	190,280,159	177,297,151	179,965,779	182,661,417
<b><u>TRANSFERS BETWEEN FUNDS</u></b>						
Reserve Funds	1,310,453	1,310,453	1,473,677	1,533,283	1,593,082	1,603,077
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	15,762,983	15,707,543	7,422,411	7,765,480	7,563,894	8,495,141
	17,073,436	17,017,996	8,896,088	9,298,763	9,156,976	10,098,218
<b>Total</b>	<b>249,784,977</b>	<b>230,267,801</b>	<b>199,176,246</b>	<b>186,595,914</b>	<b>189,122,755</b>	<b>192,759,633</b>